



ADVISORS CAPITAL MANAGEMENT

FORM CRS: CUSTOMER RELATIONSHIP SUMMARY

Revised: March 31, 2023

Introduction

Advisors Capital Management, LLC (“ACM”) is an investment adviser registered with the Securities and Exchange Commission (“SEC”). We are not a broker-dealer. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools available to research firms and financial professionals at www.investor.gov/crs, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

ACM offers investment advisory services to retail investors, which primarily include investment management, wealth advisory, financial planning, investment consulting and retirement plan advisory services. If we are providing investment supervisory services to you, we will work with you to develop a personal investment policy and use it to create a portfolio based on your goals and objectives. We will regularly monitor your investments on an ongoing basis, as part of our standard services. Please see to Item 4 of our Form ADV Part 2A for further information.

When we provide investment supervisory services, we manage accounts on a discretionary basis, which means we do not need to call you when buying or selling investments in your account. You will sign an investment management agreement and limited power of attorney giving us this authority. This agreement will remain in place until you or we terminate our relationship. Please see Item 16 of our Form ADV Part 2A for further information.

ACM does not limit our advice and services to proprietary products or a limited menu of products or investments. We do have a minimum account size requirement, depending on the investment strategy(ies) used. Please see Item 7 of our Form ADV Part 2A for further information.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

We are compensated through the advisory fee you pay. Fees and costs affect the value of your account over time and vary depending on certain factors and are negotiable. Please ask our representative to give you personalized information on the fees and costs you will pay. For our investment management services, our maximum fee is 2.0% of the market value of the portfolio, paid in advance on a quarterly basis. Our incentive is to increase the value of your account over time, which will increase our fees over time.

The broker-dealer (“custodian”) that holds your assets can charge you a transaction fee when we buy or sell an investment for you. These transaction fees are in addition to our advisory fee. You could also pay fees charged by the custodian for certain investments and maintaining your account. Some investments, such as mutual funds and exchange traded funds charge additional fees that will reduce the value of your investments over time.

Questions to Ask Us:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you



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understand what fees and costs you are paying. Please see to Item 5 of our Form ADV Part 2A for further information.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you.

Here is an example to help you understand what this means: Since the fees we receive are asset-based (*i.e.* based on the value of your account), a conflict of interest exists any time we recommend that you add to, or keep your assets under our management rather than transferring elsewhere. This should be recognized by clients in decisions of increasing or decreasing assets for any reason such as debt consolidation. We also are compensated by unaffiliated firms to provide investment supervisory services to their clients. A comprehensive listing of our conflicts can be found in Items 5,10,12 and 14 of our Form ADV Part 2A Disclosure Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/112266>.

Question to Ask Us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated with a fixed salary and/or also receive compensation on a portion of the advisory fees that we collect from the accounts each financial professional oversees.

Do you or your financial professionals have legal or disciplinary history?

No for our firm. Yes, for our financial professionals. Visit www.investor.gov/crs for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our investment advisory services on the SEC's website <https://adviserinfo.sec.gov/firm/summary/112266>. If you would like additional, up-to-date information or a copy of this disclosure, please call us at 201-447-3400 or email info@advisorscenter.com.

Questions to Ask Us:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?